

Minute Extract from Joint Governance and Audit Committee – 20 March 2014

JGAC/050/13-14 Chalk Pit Charity - Appointments

Before the Committee was a report by the Executive Head of Corporate and Cultural Services, copies of which had been circulated to all Members and a copy of which is attached to the signed copy of these Minutes as Item 10.

The report requested that the Committee authorise signatories for the bank account held for the Chalk Pit Charity, appoint and authorise a correspondent for the Chalk Pit Charity in relation to CCLA Investment Management Limited ('CCLA') and authorise signatories for the account of the Chalk Pit Charity with CCLA.

The legal officer advised the Committee that should there be a personnel change involving either of the signatories, the new post holder of the respective position, would become a signatory and authorised correspondent.

Resolved,

That the Joint Governance and Audit Committee recommended to Worthing Borough Council that it:-

- i. appoints Sarah Gobey and Joseph Saville as signatories for the Charity's bank accounts;
- ii. appoints Sarah Gobey and Joseph Saville as the signatories for the CCLA account;
- iii. appoints Sarah Gobey to be the authorised correspondent with CCLA.

Local Government Act 1972

Background documents:

Agenda and minutes of Joint Governance and Audit Committee – 20 March 2014